

LOGO



**MEMORANDUM OF UNDERSTANDING
BETWEEN
OOOO UNIVERSITY,
OOOOOOO
AND
TZU CHI UNIVERSITY OF SCIENCE AND TECHNOLOGY,
TAIWAN**

In order to provide a mechanism for academic cooperation, OOOO University (hereinafter referred to as the OU) and Tzu chi University of Science and Technology (hereinafter referred to as the TCUST) hereby agree to pursue programs of cooperation in accordance with this Memorandum of Understanding (hereinafter referred to as MEMORANDUM).

Article 1. SCOPE AND OBJECTIVES

The objectives of this MEMORANDUM are to strengthen relations between OU and TCUST (hereinafter referred to as the PARTIES) and to provide a framework for the augmentation of academic capabilities of the PARTIES.

Article 2. COOPERATIVE ACTIVITIES

Subject to the agreement of the PARTIES, forms of cooperative activities under this MEMORANDUM may include, but are not limited to, such areas of mutual interest as:

1. Technical assistance and consultation
2. Implementation of joint research
3. Exchange of students and faculty
4. Exchange of technical information materials, and publications
5. Participation in workshops and training course in each other's laboratories
6. Operation an international research-and-production laboratory at each institution
7. Other activities of mutual interest as may be agreed upon

Article 3. SOURCE OF FUNDING

Cooperative activities under this MEMORANDUM shall be subject to and dependent upon the funds and personnel available to the PARTIES.

The terms of financing shall be agreed upon by correspondence between the PARTIES in advance of the commencement of activities.

Article 4. ENTRY INTO FORCE AND TERMINATION

This MEMORANDUM shall enter into force on the date it is executed by both PARTIES and remain in force for five (5) years, unless terminated earlier by either PARTY upon ninety (90) day's prior written notice to the other PARTY. This MEMORANDUM may be modified or extended by written agreement of both PARTIES. The termination of this MEMORENDUM shall not affect the validity or duration of projects under this MEMORANDUM which are initiated prior to such termination.

Article 5. GOVERNING LAW

The construction, validity and performance of this MEMORANDUM shall be governed in all respects by the laws and procedures of the Republic of Korea and TAIWAN. Any disputes, disagreements, or questions which might arise between the PARTIES relating to this MEMORANDUM shall be amicably settled by the PARTIES, with the understanding that any unresolved conflicts shall be finally settled by arbitration in accordance with the Rules of Conciliation and Arbitration of the International Chamber of Commerce, Paris.

IN WITNESS WHERE OF, the PARITES have caused this MEMORANDUM to be executed in duplicate copies in English with each of the copies being equally authentic, signed by their duly authorized representatives.

For OOOO University

For Tzu Chi University of Science and
Technology, Taiwan

By

OOOO

President

OOOO University

By

Wen-Jui Lo, Ph.D.

President

Tzu Chi University of Science and
Technology

Date: _____

Date: _____